What are Corporate Counsels saying of the current legal landscape?

Leopard Solutions conducted its annual Corporate Counsel Salary and Lifestyle Survey* to provide a comprehensive view of the current legal landscape. This year's survey delves into critical topics such as job satisfaction, workplace diversity, hiring practices for outside counsel, work allocation, pre-qualified law firm panels, RFPs (Request for Proposals), AFAs (Alternative Fee Arrangements), and the use of legal technology. The insights gathered are essential in shaping this key industry snapshot.

\$290,000

Median

*Survey data is as of September 30, 2024

Salary All Participants

\$292,339

Average



27% of General Counsel reported earning over \$1M in total compensation (including bonus).

27%

Over a quarter (27%) expect insourced work to increase compared to the previous year.

10%

Only 10% of respondents are "fully" in the office

35%

Over one-third (35%) expressed dissatisfaction with opportunities for advancement.

Practice Areas

These practice areas send work to outside counsel the most. Tax (1.28%) Insurance (1.28%) Real Estate (1.70%) Banking (2.56%) Labor & Employment (9.36%) Intellectual Property (9.79%) Corporate/General Business Law (18.72%) Litigation (52.77%)

Does your legal department pre-qualify law firms to bid on work as new legal work arises e.g., or is pre-qualification part of the proposal process?

18.72%

9.36%

2.56%

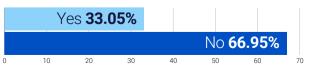
1.70%

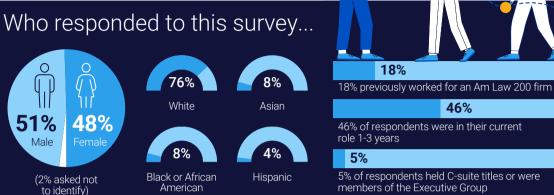
9.79%

52.77%

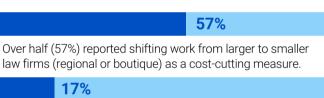
1.28%

1.28%





Alternative Fee Arrangements



The average number of RFPs issued for outside counsel in 2023 was **3.35**, and only 17% anticipate an increase this year.

57%

57% of companies currently utilize AFAs

Which AFAs does your company use?

